

RAMGOPAL POLYTEX LIMITED

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com Email: ramgopal@vsnl.com

REGD. OFFICE: Greentex Clearing House, B-1,2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

Audited Financial Results for the Fourth Quarter and Year ended 31st March, 2015

(Rs. In Lacs)

	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	1,095.94	1,919.41	249.34	5,059.04	1,648.49
	(b) Other Operating Income	-	-	-	-	-
		1,095.94	1,919.41	249.34	5,059.04	1,648.49
2	Expenditure					
	(a) Purchase of Stock in Trade	-	1,330.28	232.82	5,981.82	585.23
	(b) Changes in inventories of Stock in Trade	1,197.68	669.00	9.90	(815.67)	998.87
	(c) Employee Benefits Expense	14.94	12.94	8.86	48.23	36.33
	(d) Depreciation and Amortisation Expense	1.37	1.34	0.69	5.47	2.84
	(e) Other expenditure	(4.68)	144.69	6.57	254.88	168.27
	Total	1,209.31	2,158.25	258.84	5,474.73	1,791.54
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(113.37)	(238.84)	(9.50)	(415.69)	(143.05)
4	Other Income	6.33	1.28	63.52	96.11	289.44
5	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3-4)	(107.04)	(237.56)	54.02	(319.58)	146.39
6	Finance Costs	0.10	0.15	13.32	7.42	74.41
7	Profit / (Loss) from Ordinary activities after Finance Costs and Exceptional Items (5-6)	(107.14)	(237.71)	40.70	(327.00)	71.98
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(107.14)	(237.71)	40.70	(327.00)	71.98
10	Tax expense/(Benefit)	78.52	(71.90)	11.44	10.59	14.95
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(185.66)	(165.81)	29.26	(337.59)	57.03
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(185.66)	(165.81)	29.26	(337.59)	57.03
14	Paid-up equity share capital (Face Value Rs.10 each)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
15	Reserves excluding Revaluation Reserves				300.81	639.13
16	Earnings Per Share (EPS)					
	Basic and diluted (not annualised)	(1.28)	(1.15)	0.20	(2.33)	0.39

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2015

PART II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding					
	- Number of shares	7,958,204	7,968,204	7,968,204	7,958,204	7,968,204
	- Percentage of shareholding	54.88%	54.95%	54.95%	54.88%	54.95%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	6,541,796	6,531,796	6,531,796	6,541,796	6,531,796
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	45.12%	45.05%	45.05%	45.12%	45.05%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-				
	Received during the quarter	-				
	Disposed during the quarter	-				
	unresolved at the end of the quarter	-				



STATEMENT OF ASSETS AND LIABILITIES		
	(Rs. in Lacs)	
	As at	
	31-03-2015 (Audited)	31-03-2014 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a Share Capital		
b Reserves and Surplus	1,439.63	1,439.63
Subtotal	300.81	639.13
	1,740.44	2,078.76
2 Non-Current Liabilities		
a Long Term Borrowings	-	3.53
b Long Term Provisions	10.35	6.80
Subtotal	10.35	10.33
3 Current Liabilities		
a Short Term Borrowings	-	661.19
b Trade Payables	1,062.96	19.10
c Other Current Liabilities	22.31	41.86
d Short Term Provisions	1.79	1.38
Subtotal	1,087.06	723.53
Total - Equity and Liabilities	2,837.85	2,812.62
ASSETS		
1 Non-Current Assets		
a Fixed Assets	24.57	30.46
b Non Current Investments	20.00	20.00
c Deferred Tax Assets	-	10.26
d Long Term Loans and Advances	97.85	81.61
Subtotal	142.42	142.33
2 Current Assets		
a Inventories	904.17	88.50
b Trade Receivables	85.71	219.01
c Cash and Bank Balances	60.06	24.82
d Short Term Loans and Advances	1,633.40	2,164.39
e Other Current Assets	12.09	173.57
Subtotal	2,695.43	2,670.29
Total- Assets	2,837.85	2,812.62

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2015.
- The Company's main business is trading of Bitumen, metal, polymer etc.. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" prescribed by the Companies (Accounting Standards) Rules, 2006.
- Figures of the last quarter ended March 31, 2015 and for the previous quarter ended March 31, 2014 are the balancing figures between audited figures of the respective financial year and the published year to date figures upto third quarter ended December 31, 2014 and December 31, 2013.
- From 01.04.2014, the Company has adopted the useful life of its Fixed assets as per part C of Schedule II of the Companies Act, 2013 which is effective from 01.04.2014 and provided depreciation accordingly. The carrying value of assets whose useful life is already exhausted as on 01.04.2014 amounting to Rs. 0.74 Lacs (net of Deferred Tax Credit of Rs. 0.33 Lacs), has been recognised in the opening balance of retained Earnings and in case of other Assets, the carrying value is being depreciated over the revised remaining useful life of the assets. Had there been no change in useful life of Assets, depreciation would have been lower by Rs. 0.57 Lacs and Rs. 2.67 Lacs for the quarter and year ended 31.03.2015, respectively.
- As a matter of prudence, the Company has not recognised the deferred tax assets as at the year end.
- Other Expenses for the quarter ended 31.03.2015 is net off of Exchange gain of Rs.42.42 Lacs.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary

For and on behalf of the Board of Directors

Place : Mumbai
Date : May 30, 2015

Sanjay Jatia
Sanjay Jatia
Managing Director
(DIN-00913405)

